

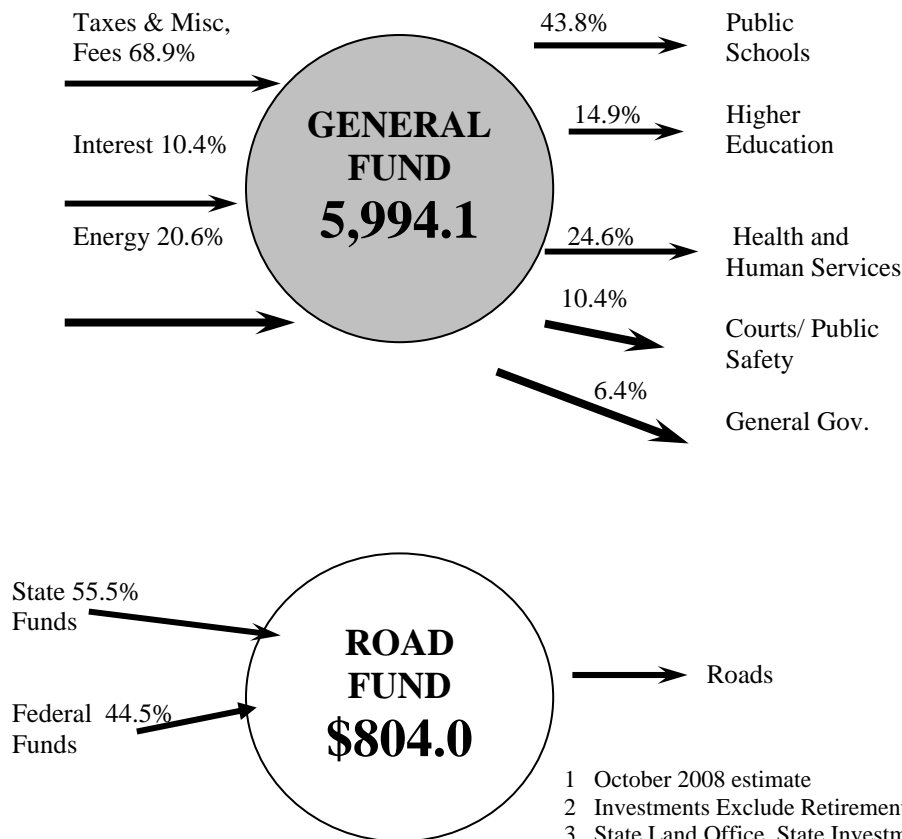
OVERVIEW OF NEW MEXICO FINANCES: FY 08 Budget ¹

(Millions of dollars)

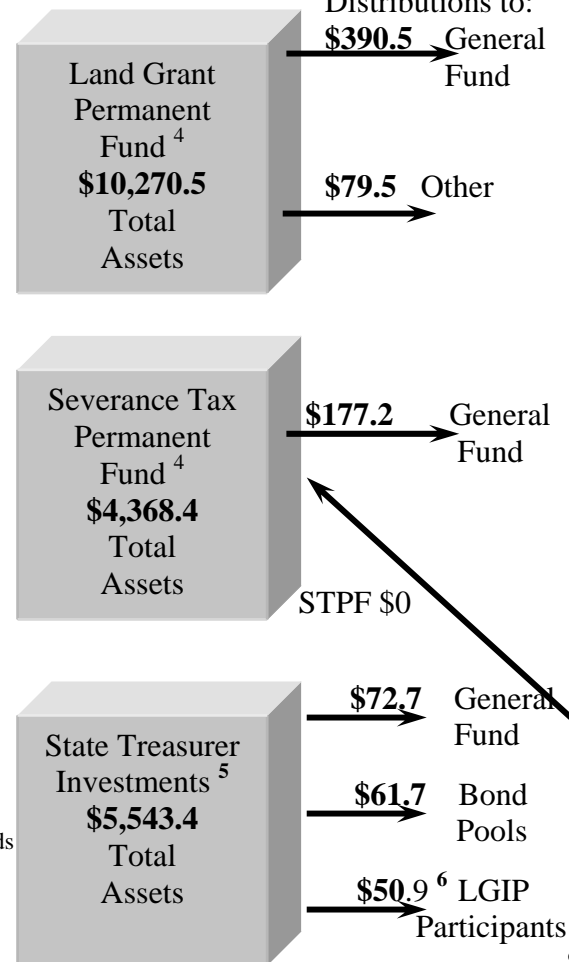
DEBT SERVICE ⁷

OPERATING FUNDS

INVESTMENTS ²



Rents & Royalties on State Lands: \$527.3 ³



Property Net Taxable Value: \$ 50,215 ⁸

General Obligation Bonds
(issued in even-numbered years)

Debt Service \$48.9

Road Bonds \$1,834.9

Debt Service \$161.2

Severance Taxes \$569.0

Severance Tax Bonding Fund
Senior = \$303.5
Supplemental = \$211.2

Supplemental Debt Service \$18.0

Senior Debt Service \$81.3

- 1 October 2008 estimate
- 2 Investments Exclude Retirement Funds
- 3 State Land Office, State Investment Council
- 4 June 30, 2008 Value
- 5 FY Average
- 6 State Treasurer's Office
- 7 Includes only state debt service
- 8 For Tax year ending August 31, 2008

10/23/2008